

AS “Sincera Insurance” Public Quarterly Report

Reporting period 01.01.2026. - 31.03.2026.

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Balance sheet (P 01.00)

(whole euros)

Item	Position code	For the reporting period*	Previous reporting Year end*
A	B	01	02
Property and equipment	01		
Land and buildings	02		
Intangible assets	03	674 796	674 796
Investments in subsidiaries	04		
Investments in associates	05		
Financial assets designated at fair value through profit or loss	06		
Financial assets measured at fair value with other comprehensive income	07	13 209 848	9 589 351
Financial assets measured at amortized cost	08		
Accrued income and deferred expenses	09	12 261	5 983
Tax asset	10		
Insurance and reinsurance assets	23	1 441 267	727 501
Reinsurance and retrocession contracts assets	11		
Cash on hand and claims on demand on credit institutions	12	1 536 146	1 338 009
TOTAL ASSETS	13	16 874 318	12 335 640
CAPITAL AND RESERVES	14	10 713 733	8 886 823
Insurance and reinsurance liabilities	24	5 490 240	2 968 207
Reinsurance and retrocession contracts liabilities	25		
Financial liabilities designated at fair value through profit or loss	16		
Financial liabilities measured at amortized cost	17		
Provisions	18		
Tax liabilities	19	650 612	362 356
Accrued expenses and deferred income	20	19 733	118 254
TOTAL LIABILITIES	21	6 160 585	3 448 817
CAPITAL AND RESERVES AND LIABILITIES	22	16 874 318	12 335 640

* unaudited data

Income statement (P 02.00)

(whole euros)

Item	Position code	For the reporting period*	For the Previous Reporting Year*
A	B	01	02
Insurance service result	27	1 834 305	1 211 105
Insurance service revenue	24	7 082 614	10 743 184
Insurance service expenses	25	-5 248 309	-9 532 078
Net expenses from reinsurance contracts held	26		
Net investment income	28	53 690	78 332
Net insurance finance expenses	29		
Investment management services revenue/expenses	30	-712	-861
Other income	31		
Result of derecognition of tangible and intangible assets, investment in own property	32		
Other operating expenses	33		
Change in negative value of intangible assets	18		
Share of profit of associates and joint ventures accounted for using the equity method	19		
Profit before income tax	20	1 887 283	1 288 576
Income tax expense	21		
Profit	22	1 887 283	1 288 576
Items that will not be reclassified to profit or loss	23		
Items that may be reclassified to profit or loss	34		
Other comprehensive income, net of tax	35		

* unaudited data

Indicators by Type of Insurance (P 03.00.a)

(whole euros)

Type of insurance	Position code	Gross Premiums Written					Gross Insurance Claims Paid					Net operating expenses
		Total	Latvian contracts		Branches	Using the principle of freedom to provide services	Total	Latvian contracts		Branches	Using the principle of freedom to provide services	
				Including contracts with private individuals					Including contracts with private individuals			
A	B	01	02	03	04	05	06	07	08	09	10	11
Non-life insurance	01	7 057 191	1 521 355	1 521 355	0	5 535 836	1 434 300	271 328	271 328	0	1 162 972	5 248 309
Accident insurance	02	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	03	0	0	0	0	0	0	0	0	0	0	0
Motor vehicle insurance (other than railway)	04	6 478 510	1 396 604	1 396 604		5 0819 06	1 312 489	248 321	248 321		1 064 168	4 828 444
Railway transport insurance	05	0	0	0	0	0	0	0	0	0	0	0
Aircraft insurance	06	0	0	0	0	0	0	0	0	0	0	0
Vessel insurance	07	0	0	0	0	0	0	0	0	0	0	0
Cargo insurance	08	0	0	0	0	0	0	0	0	0	0	0
Property insurance against fire and natural disaster damages and against other risks	09	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of motor vehicle owners	10	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of aircraft owners	11	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of vessel owners	12	0	0	0	0	0	0	0	0	0	0	0
General civil liability insurance	13	0	0	0	0	0	0	0	0	0	0	0
Loan insurance	14	0	0	0	0	0	0	0	0	0	0	0
Guarantee insurance	15	0	0	0	0	0	0	0	0	0	0	0
Insurance of various financial losses	16	578 681	124 751	124 751	0	453 930	121 811	23 007	23 007	0	98 804	419 865
Insurance of legal expenses	17	0	0	0	0	0	0	0	0	0	0	0
Assistance insurance	18	0	0	0	0	0	0	0	0	0	0	0

Insurer's Own Funds and Solvency Capital Requirement calculation (P 05.00)

(whole euros)

Item	Position code	Reporting period
A	B	01
Basic own funds before deduction	1	10 088 221
Deductions for participation in financial and credit institutions	2	0
Total Basic own funds after deductions (1-2)	3	10 088 221
Total Ancillary own funds	4	0
Available and eligible own funds	5	
Total available own funds to meet the Solvency Capital Requirements	5.1	10 088 221
Total available own funds to meet the Minimum Capital Requirements	5.2	10 088 221
Total eligible own funds to meet the Solvency Capital Requirements	5.3	10 088 221
Total eligible own funds to meet the Minimum Capital Requirements	5.4	10 088 221
Solvency Capital Requirement	6	7 543 895
Minimum Capital Requirement	7	2 700 000
Ratio of Eligible own funds to Solvency Capital Requirements	8	133.73%
Ratio of Eligible own funds to Minimum Capital Requirements	9	373.64%